

NON-DELEGATED CORRESPONDENT GLAS PROCESS MAP - PART 1

Registered

Tasks: (1) Upload the complete Initial Credit Package in the Addt'l Submission Docs Third Party Document Folder (2) Price the loan and lock or float (3) Add additional contacts (4) Submit for Initial Credit Review

Next Step: Submission



Submitted

Tasks: None

Next Step if Successful: UW Review

Next Step if Unsuccessful: Submission Hold

Task if Unsuccessful: Open Underwriting Conditions and resolve the open condition



UW Review

Tasks: None

Next Step if Successful: Conditionally Approved

Next Step if Unsuccessful: UW Suspense

Task if Unsuccessful: Open Underwriting Conditions and resolve the open condition



Conditionally Approved

Tasks: (1) Go to Documents and review the Initial Approval Group (2) Go to Underwriting Conditions and upload documents to open conditions

Next Step: Conditions Review



Conditions Review

Tasks: None

Next Step if Successful: Clear to Close

Next Step if Unsuccessful: Returns to Conditionally Approved

Task if Unsuccessful: Go to Underwriting Conditions and upload documents to open conditions



Clear to Close

Tasks: Go to Documents and review the Final Approval Group

Next Step: Close the loan and create the closed Legal Package

Cancelled

If the loan is withdrawn in GLAS, the loan will populate in this pipeline loan group.

Denied

If the loan is denied by Mr. Cooper, go to Documents and review the Notice of Adverse Action (NOAA).

NON-DELEGATED CORRESPONDENT GLAS PROCESS MAP- PART 2

Clear to Close

Tasks: (1) Upload the closed Legal Package to Documents (2) Add additional contacts (3) Submit for Legal Review

Next Step: Legal Docs Review



Legal Docs Review

Tasks: None

Next Step: PTP Conditions



PTP Conditions Review

Tasks: Go to Purchase Conditions and upload documents to open conditions

Next Step: Clear for Purchase



Clear for Purchase

Tasks: None

Next Step: Purchased



Purchased

Tasks: Review the Purchase Advice Form

Next Step: Archive the loan

Cancelled

If the loan is withdrawn by you in GLAS, the loan will populate in this loan group.

Denied

If the loan is denied by Mr. Cooper, go to Documents and review the Notice of Adverse Action (NOAA).

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 Questions? Contact your assigned account representatives listed in GLAS.